

1986 Oct 10 Fr  
Margaret Thatcher

## Speech to Conservative Party Conference

### POPULAR CAPITALISM

Our opponents would have us believe that all problems can be solved by State intervention. But Governments should not run business.

Indeed, the weakness of the case for State ownership has become all too apparent.<sup>[fo 22]</sup>

For state planners do not have to suffer the consequences of their mistakes. It's the taxpayers who have to pick up the bill.

This Government has rolled back the frontiers of the State, and will roll them back still further.

So popular is our policy that it's being taken up all over the world.

From France to the Phillipines, from Jamaica to Japan, from Malaysia to Mexico, from Sri Lanka to Singapore, privatisation is on the move, there's even a special oriental version in China.<sup>[fo 23]</sup>

The policies we have pioneered are catching on in country after country.

We Conservatives believe in popular capitalism—believe in a property-owning democracy.

And it works!<sup>[fo 24]</sup>